



Republic of the Philippines
Department of Education
 REGION I
 SCHOOLS DIVISION OF DAGUPAN CITY

DepEd SDO Dagupan City
 RECORDS OFFICE

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By: _____ Time: 5:04

**Office of the Schools Division
 Superintendent**

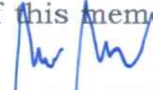
June 24, 2026

DIVISION MEMORANDUM
 No. 358, s. 2026

**LOAN PAYMENT MORATORIUM FOR ELIGIBLE SALARY LOAN
 BORROWERS OF LANDBANK**

To: Assistant Schools Division Superintendent
 Chiefs of Functional Divisions, CID & SGOD
 Education Program Supervisors
 Public Schools District Supervisors
 School Heads/Institutional Heads
 Public Elementary & Secondary School Teachers
 Non-Teaching Personnel, Schools & Division Office

- As per the attached letter from Landbank, Dagupan Branch, represented by Ms. Menchie C. Mencias, Branch Head, informing all concerned that pursuant to BSP Monetary Board Resolution No. 296, LANDBANK shall implement a Loan Payment Moratorium for eligible Salary Loan accounts covering the period **June 15 to November 30, 2026**.
- This moratorium shall apply to Regular Employees and Elected Officials with updated loan accounts and no past-due or overdue obligations as of May 15, 2026 up to the start of the moratorium period.
- Anent this, school teachers, teaching-related and non-teaching personnel who intend to avail of the moratorium are advised to submit his or her name with signature directly to the LBP-Dagupan Branch & with signed (by SDS) letter of conformity and Annex A (see attached) while Division Office non-teaching personnel shall submit their name/s to Mr. Allan D. Manaois, Administrative Officer IV at the Cashier Office.
- Deadline for submission of list of availers at LBP-Dagupan Branch is on **June 26, 2026**. Please see attached Annex A, for more details.
- Immediate and wide dissemination of this memorandum is earnestly desired.


MARCIANO U. SORIANO JR. PhD, CESO VI
 Assistant Schools Division Superintendent
 Officer-In-Charge
 Office of the Schools Division Superintendent



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JUNE 1, 2026

Dr. Marciano U. Soriano, Jr., CESO VI
DepEd Division Office Dagupan City
Burgos Street, Poblacion Oeste
Dagupan City, 2400

DepEd SDO Dagupan City
RECORDS OFFICE**RECEIVED**
JUN 02 2026By: _____ Time: 0224

Subject: Loan Payment Moratorium for Eligible Salary Loan Borrowers

Dear Dr. Soriano,

Warm greetings from the Land Bank of the Philippines (LANDBANK)!

Pursuant to BSP Monetary Board Resolution No. 296 dated April 08, 2026, we respectfully inform your good office that LANDBANK shall implement a Loan Payment Moratorium for eligible Salary Loan accounts covering the period **June 15 to November 30, 2026**.

In this connection, we kindly request your assistance in coordinating with your servicing LANDBANK branch to facilitate the implementation of this program.

For your reference, the **list of all eligible accounts under your agency** is attached. The moratorium shall apply to Regular Employees and Elected Officials **with updated loan accounts and no past-due or overdue obligations** as of May 15, 2026 up to the start of the moratorium period.

Coverage and Treatment of Deferred Payments:**For Regular Employees**

Interest accruing during the moratorium period shall be charged and added to the last two (2) months of the loan amortization schedule. Consequently, the loan term may be extended up to six (6) months, to reflect the missed payments.


For Elected Officials

The total amount of deferred monthly amortizations, inclusive of accrued interest during the moratorium period, shall be distributed over the last six (6) months of the amortization schedule or over the remaining loan term, whichever is shorter. The original loan terms shall remain unchanged. They shall not be eligible for extension of loan maturity.

In view of this, we respectfully request your office to **disseminate this information to all concerned personnel** to ensure proper guidance on the availment of the loan payment moratorium.

Should all eligible borrowers listed in the attachment intend to avail of the moratorium, kindly signify conformity by signing this letter with attached Terms and Conditions (Annex A) and submitting it to the LANDBANK servicing branch. However, should only some borrowers opt to avail, please submit an updated list of availers, together with the signed conformity letter on or before **June 10, 2026**.

Thank you for your continued support and cooperation.

Very truly yours,

MENCHIE C. MENCIAS
Branch Head
LANDBANK- Dagupan

Conforme: 
Dr. Marciano U. Soriano, Jr., CESO VI
Date: _____

Terms and Conditions:**1. Eligibility**

The Loan Payment Moratorium shall be available only to borrowers who meet all of the following conditions:

- Must be in active service, with no pending administrative case or suspension;
- Salary Loan account is in current status, with no past-due or overdue obligations as of May 15, 2026 up to the start of the moratorium period;
- Has been an existing Salary Loan Borrower for the last six (6) months;
- The remaining term of the loan is at least twelve (12) months.

2. Moratorium Period

The Loan Payment Moratorium shall be implemented for the period 15 June 2026 to 30 November 2026.

3. New Loan availment/ Loan Renewal

Borrowers with new loan availment or loan renewal within the period of June 15- November 30, 2026 shall not be eligible for the moratorium.

4. Borrowers who intend **NOT to avail of the moratorium**

The **AGENCY** should remit collection from the borrower who intend **NOT** to avail of the moratorium to LANDBANK branch on or before month-end of the present month.

Conforme:

Dr. Marciano U. Soriano, Jr., CESO VI

Date: _____