



DIVISION MEMORANDUM

No. 129, s. 2018

To: Asst. Schools Division Superintendent
Education Program Supervisors
Public Schools District Supervisors
School Principals/Head Teachers/Officers-in-Charge
Teaching and Non-Teaching Personnel
Others Concerned

From: **LORNA G. BUGAYONG, PH. D., CESO VI**
Schools Division Superintendent

Date: May 11, 2018

Subject: **AVAILMENT OF GSIS FINANCIAL ASSISTANCE LOAN PROGRAM**

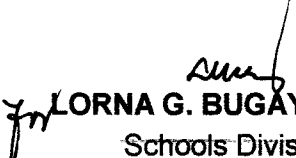
The GSIS Financial Assistance Loan (GFAL) Program for DepEd Personnel was launched to provide an affordable loan package to enable DepEd personnel to take out or refinance their outstanding loans with Private Lending Institutions (PLIs) accredited under DepEd's Automatic Payroll Deduction System (APDS).

On May 15, 2018, the GSIS will begin offering the program in its branches/offices nationwide.

In relation to this, interested eligible borrowers shall follow the **6-Step Guide** to avail the GFAL as follows:

Step 1	Accomplish the GFAL Application Form and GSIS-prescribed Statement of Account (SOA) accurately and completely.
Step 2	Secure/complete the required documentary requirements (<i>kindly refer to the checklist above</i>). Only complete application will be accepted and processed.
Step 3	File your application at the nearest GSIS Office. You will be given an endorsement slip for the FINANCIAL LITERACY SEMINAR to be provided by GSIS.
Step 4	Attend the Financial Literacy Seminar conducted in GSIS Office.
Step 5	Undergo the loan evaluation and counselling process.
Step 6	Sign the loan documents. The form/s will be provided at the GSIS Office only after loan evaluation and counselling.

For information and guidance of all concerned.


LORNA G. BUGAYONG, PH. D., CESO VI
Schools Division Superintendent



Republic of the Philippines
Department of Education

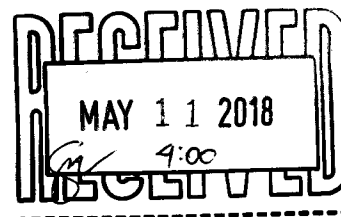
DEPED RO 1 COMMUNICATION ROOM
35288

Office of the Undersecretary for Finance
Disbursements and Accounting

DATE: *5/7/18*

DM - OUFDA - 2018 - 2006

May 7, 2018



MEMORANDUM

To : ALL REGIONAL DIRECTORS
DIRECTOR IV, BUREAU OF HUMAN RESOURCE AND
ORGANISATIONAL DEVELOPMENT
CHIEF, PERSONNEL DIVISION

Attention : Schools Division Superintendents
Chiefs, Regional Administrative and Finance Divisions
Heads, Implementing Unit (IU) Secondary Schools

From : VICTORIA L. MEDANA CATIBOG
Undersecretary

Subject : ANNOUNCEMENT OF THE NATIONWIDE LAUNCH OF THE GSIS
FINANCIAL ASSISTANCE LOAN PROGRAM (GFAL)

Last month, the Department of Education (DepEd) and the Government Service Insurance System (GSIS) finalized the GSIS Financial Assistance Loan (GFAL) Program for DepEd Personnel with the ceremonial signing of its Memorandum of Agreement in the presence of the President of the Philippines in Malacañang, Manila.

The GFAL will allow interested eligible borrowers (DepEd teaching and non-teaching personnel) to refinance their outstanding loans with private lending institutions (PLIs) accredited under DepEd's Automatic Payroll Deduction System (APDS). The program aims to: a) improve the financial capability of DepEd personnel; and b) provide an affordable loan package to enable DepEd personnel to take-out or refinance their outstanding loans with the APDS accredited PLIs through the GSIS.

On May 13, 2018, the GSIS will begin offering the program in its branches/offices nationwide. In relation to this, attached is an Announcement from the GSIS for your reference and dissemination to all Schools Division Offices and elementary and secondary schools, so as to inform all DepEd teaching and non-teaching personnel.

For any clarifications and queries, you may contact the GSIS Call Center at landline no. (02) 847-4747, Globe Toll Free Number: 1-800-3-847-4747 (free from both Globe landline and mobile phone) and PLDT/Smart Toll Free Number: 1-800-10-847-4747 (free from PLDT landline, a flat rate of P8.00/per call from mobile phone).

For immediate compliance.

V.L.M. Catibog
V.L.M. CATIBOG

Enclosure: Announcement from GSIS ("Application for GFAL starts on May 13")

Form

¹ Contrary to initial announcements and press releases, the GFAL will now be launched simultaneously in all branches (DepEd Region 1) (2018).

3/2/18

A-21

DEPED RO 1 COMMUNICATION ROOM
 RECEIVED BY _____
 DATE: 5/11/18

Below is your 6 Step Guide to the GFAL:

Step 1	Accomplish the GFAL Application Form and GSIS-prescribed Statement of Account (SOA) accurately and completely.
Step 2	Secure / complete the required documentary requirements. Kindly refer to the checklist above. Only complete application will be accepted and processed.
Step 3	File your application at the nearest GSIS Office. You will be given an endorsement slip for the FINANCIAL LITERACY SEMINAR to be provided by GSIS.
Step 4	Attend the Financial Literacy Seminar conducted in GSIS Office.
Step 5	Undergo the loan evaluation and counseling process.
Step 6	Sign the loan documents. The form/s will be provided at the GSIS office only, after loan evaluation and counseling.

Should you have any questions, please contact our Call Center through telephone numbers:

- Landline (Metro Manila): (02) 847-4747
- Globe Toll Free Number: 1-800-8-847-4747 (free from both Globe landline and mobile phone)
- PLDT/Smart Toll Free Number: 1-800-10-847-4747 (free from PLDT landline; a flat rate of P8.00/per call from mobile phone)

May 11, 2018

FAX MESSAGE

TO: **SCHOOLS DIVISION SUPERINTENDENTS**
 ALL DIVISIONS

For information and guidance of all concerned.

DIRECTOR TORIO

For and in the absence of the Regional Director:

Nicolas
NICOLAS T. CAPULONG, Ph.D., CESO V
 Officer-In-Charge
 Office of the Assistant Regional Director

Asst. Dir. / NSD
R. J. S. 11-18
800-10-847-4747